

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 03.02.2026**

**Appeal No. 320 of 2025**

**[Along with Misc. Application Nos. 757 and 1143 of 2025]**

Ajit Raghunath Parab

...Appellant

Versus

National Stock Exchange of India Ltd. & Ors. ...Respondents

Mr. Aditya Mehta with Mr. Varun Nathani, Advocate and  
Mr. Yash Sinha, Advocate i/b Tushar Goradia for the  
Appellant.

Mr. Ishan Agrawal with Mr. Kush Khandelwal and  
Mr. Ashutosh Mishra, Advocates i/b Nyaayam Associates  
Respondent No. 1.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay  
Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point  
for Respondent No. 2 - SEBI.

Mr. Sandeep Parekh with Mr. Anil Choudhary, Mr. Parker  
Karia, Ms. Pranjal Kinjawadekar and Mr. Rishabh Jain,  
Advocates i/b Finsec Law Advisors for Respondent No. 4 –  
ICICI Bank Ltd.

**ORDER:**

Learned Advocate for the respondent seeks time.

2. Call on 02.04.2026.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

03.02.2026  
msb